

STURDIVANT & CO. STRENGTHENS ITS INSTITUTIONAL SALES AND TRADING TEAM

Mt. Laurel, NJ – (August 13, 2012) – Sturdivant & Co., Inc., announced today the expansion of its institutional sales and trading team with the addition of Kurt Hutchinson, Senior Vice President, Institutional Sales Trader. Kurt will be responsible for expanding research sales trading relationships.

Carl R. Gibbs, President and Chief Operating Officer, said, “we are pleased to welcome Kurt to our team, and are confident that his skill set, particularly in the area of international trading, will be an enormous asset in furthering Sturdivant & Co.’s sales and trading platform. We look forward to Kurt’s contribution in serving our clients as we continue to grow our business.”

Mr. Hutchinson joins Sturdivant & Co. with over 10 years experience in the US Equities and International markets. Most recently, he served as Vice President - US Equities with Buckman, Buckman & Reid, Inc. where he was accountable for the research sales trading relationships. Prior to Buckman, Buckman & Reid, he served as Head Trader - US Equities with Auriga USA LLC and prior to that position, he served as Head Trader of US & Canadian Equities at Magna Securities Corp.

Mr. Hutchinson said, “I am excited to join the Sturdivant team. I look forward to working alongside what I know to be a very talented group of people.”

About Sturdivant & Co., Inc.

Sturdivant & Co., Inc. is a full service brokerage firm with over twenty years capital markets experience. Our offices are located in Mt. Laurel, New Jersey and Chicago, Illinois. We bring unique and in-depth knowledge of the companies, the business climate, the economy and the politics of “the region” to clients in diverse geographies. Our experienced and committed team of research and trading professionals, strengthened by our technology, market intelligence and solid relationships, enables us to consistently provide outstanding service.

For more information, please visit www.sturdivant-co.com

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