

STURDIVANT & CO. STRENGTHENS ITS INSTITUTIONAL SALES TEAM

Mt. Laurel, NJ – (October 25, 2012) - Sturdivant & Co., Inc. announced today that it has expanded its institutional sales team with the addition of Joseph Brown. Mr. Brown has been named Senior Vice President of Institutional Sales. This seasoned veteran brings a wealth of experience to the Sturdivant team, contributing more than 30 years of combined industry experience.

Mr. Brown joins the Sturdivant team from APB Financial Group, where he served as SVP/Trader. APB Financial is a full service independent broker dealer, offering financial services and resources to the brokerage community. During his tenure at APB he directed sales and business development efforts, targeting retail and institutional companies. Previously, he served as SVP/Trader with Magna Securities Corp. and prior to that position, he served as Agency Trader at Leeb Brokerage Services, Inc.

Carl R. Gibbs, President and Chief Operating Officer, said “we are truly excited to be partnering with such a seasoned professional. His wealth of experience and industry knowledge will assist Sturdivant as we continue to build momentum and grow our business.”

Mr. Brown said, “I am thrilled to be part of the Sturdivant team. I look forward to contributing to what I believe will be a rewarding experience.”

About Sturdivant & Co., Inc.

Sturdivant & Co., Inc. is a full service brokerage firm with over twenty years capital markets experience. Our offices are located in Mt. Laurel, New Jersey and Chicago, Illinois. We bring unique and in-depth knowledge of the companies, the business climate, the economy and the politics of “the region” to clients in diverse geographies. Our experienced and committed team of research and trading professionals, strengthened by our technology, market intelligence and solid relationships, enables us to consistently provide outstanding service.

For more information, please visit www.sturdivant-co.com.

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