

The construction sector has moved up into the top 5 group of our sector attractiveness rankings due to an improving technical and fundamental outlook, including strength in the underlying catalytic scores. The business services sector also joins the top 5 group, principally due to technical analytics. The utilities and autos sectors were displaced from the top 5. In the case of the utilities sector, weakness in underlying catalytic scores was the culprit; whereas for the autos sector, deteriorating technical properties were a key factor.

**Table 1 – Current Sector Rankings and Changed from Last Report (as of February 23, 2018)**

	<b>PREVIOUS INTEGRATED RANK</b>	<b>CURRENT INTEGRATED RANK</b>	<b>CHANGE IN RANK</b>
CONSUMER STAPLES	<b>1</b>	<b>1</b>	0
INDUSTRIAL PRODUCTS	<b>2</b>	<b>2</b>	0
CONSTRUCTION	<b>7</b>	<b>3</b>	4
CONGLOMERATES	<b>4</b>	<b>4</b>	0
BUSINESS SERVICES	<b>9</b>	<b>5</b>	4
RETAIL-WHOLESALE	<b>6</b>	<b>6</b>	0
TRANSPORTATION	<b>8</b>	<b>7</b>	1
CONSUMER DISCRETIONARY	<b>10</b>	<b>8</b>	2
UTILITIES	<b>3</b>	<b>9</b>	-6
AEROSPACE	<b>11</b>	<b>10</b>	1
FINANCE	<b>12</b>	<b>11</b>	1
COMPUTER AND TECHNOLOGY	<b>13</b>	<b>12</b>	1
AUTO-TIRES-TRUCKS	<b>5</b>	<b>13</b>	-8
BASIC MATERIALS	<b>14</b>	<b>14</b>	0
MEDICAL	<b>15</b>	<b>15</b>	0
OILS-ENERGY	<b>16</b>	<b>16</b>	0

**Table 2 – Current Sector Rankings with Rankings for Absolute-Scale & Relative-Scale Metrics**

SECTOR	CURRENT INTEGRATED RANK	ABSOLUTE-SCALE METRICS		RELATIVE-SCALE METRICS			
		Technical Outlook RANK	Fundamental Outlook RANK	CURRENT RELATIVE SCALE RANK	VALUATION RANK	TECHNICAL RANK	CATALYTIC RANK
CONSUMER STAPLES	1	2	2	4	9	2	5
INDUSTRIAL PRODUCTS	2	6	5	9	11	7	4
CONSTRUCTION	3	10	1	1	8	6	1
CONGLOMERATES	4	15	4	11	12	5	6
BUSINESS SERVICES	5	7	8	12	14	15	9
RETAIL-WHOLESALE	6	9	6	5	3	10	13
TRANSPORTATION	7	4	9	6	5	9	11
CONSUMER DISCRETIONARY	8	11	7	7	10	12	7
UTILITIES	9	1	14	8	1	1	12
AEROSPACE	10	16	3	14	16	16	2
FINANCE	11	3	12	13	6	3	16
COMPUTER AND TECHNOLOGY	12	13	11	15	13	14	10
AUTO-TIRES-TRUCKS	13	14	10	3	2	11	3
BASIC MATERIALS	14	8	13	10	7	13	15
MEDICAL	15	12	15	16	15	8	14
OILS-ENERGY	16	5	16	2	4	4	8

**Table 3 – Historical Sector Rankings (last 12 months)**

SECTOR	Current Sector Rank 02/23/2018	DEC 2017	NOV 2017	OCT 2017	SEP 2017	AUG 2017	JUL 2017	JUN 2017	MAY 2017	APR 2017	MAR 2017	FEB 2017	JAN 2017	AVG HST RANK
CONSUMER STAPLES	1	16	15	16	11	15	11	14	9	11	6	11	15	12.5
INDUSTRIAL PRODUCTS	2	3	2	5	3	4	5	4	4	2	5	2	6	3.8
CONSTRUCTION	3	5	7	6	6	7	2	3	6	5	3	4	14	5.7
CONGLOMERATES	4	7	1	7	15	10	14	1	1	16	13	16	16	9.8
BUSINESS SERVICES	5	11	9	13	7	9	7	5	8	7	11	8	2	8.1
RETAIL-WHOLESALE	6	15	16	11	14	13	13	13	14	13	9	7	4	11.8
TRANSPORTATION	7	12	14	14	13	12	4	12	12	10	15	13	13	12.0
CONSUMER DISCRETIONARY	8	10	10	2	1	3	9	8	5	15	14	9	12	8.2
UTILITIES	9	13	8	8	9	8	10	15	16	9	8	14	10	10.7
AEROSPACE	10	8	11	15	5	2	1	9	13	14	7	5	8	8.2
FINANCE	11	1	12	10	4	1	3	2	7	3	2	3	3	4.3
COMPUTER AND TECHNOLOGY	12	6	3	3	2	5	8	6	10	8	10	12	7	6.7
AUTO-TIRES-TRUCKS	13	4	6	1	10	6	6	10	2	6	12	10	9	6.8
BASIC MATERIALS	14	2	4	4	12	16	15	16	11	4	4	6	5	8.3
MEDICAL	15	14	13	9	8	14	12	11	15	12	16	15	11	12.5
OILS-ENERGY	16	9	5	12	16	11	16	7	3	1	1	1	1	6.9

Table 4 – Highlighted Names from Most and Least Attractive Sectors (February 23, 2018)

**Most Attractive Names  
from the  
Most Attractive Sectors**

<b>Polaris All-Cap Core Universe</b>		
	<b>Company</b>	<b>Ticker</b>
<b><u>CONSUMER STAPLES</u></b>		
1	Campbell Soup	CPB
2	Coca Cola Bottl	COKE
3	Matthews Intl-A	MATW
<b><u>INDUSTRIAL PRODUCTS</u></b>		
1	Berry Globl Grp	BERY
2	Silgan Holdings	SLGN
3	Regal Beloit	RBC
<b><u>CONSTRUCTION</u></b>		
1	Meritage Homes	MTH
2	Tutor Perini Cp	TPC
3	Us Concrete Inc	USCR
<b><u>CONGLOMERATES</u></b>		
1	Utd Techs Corp	UTX
2	Crane Co	CR
3	Leucadia Natl	LUK
<b><u>BUSINESS SERVICES</u></b>		
1	Delphi Tech Plc	DLPH
2	Nielsen Holdngs	NLSN
3	Clean Harbors	CLH

**Least Attractive Names  
from the  
Least Attractive Sectors**

<b>Polaris All-Cap Core Universe</b>		
	<b>Company</b>	<b>Ticker</b>
<b><u>OILS-ENERGY</u></b>		
1	Core Labs Nv	CLB
2	Natl Oilwell Vr	NOV
3	Dril-Quip Inc	DRQ
<b><u>MEDICAL</u></b>		
1	Nevro Corp	NVRO
2	Ionis Pharmact	IONS
3	Quidel Corp	QDEL
<b><u>BASIC MATERIALS</u></b>		
1	Intl F & F	IFF
2	Yamana Gold Inc	AUY
3	Domtar Corp	UFS
<b><u>AUTO-TIRES-TRUCKS</u></b>		
1	Visteon Corp	VC
2	Cooper-Standard	CPS
3	Navistar Intl	NAV
<b><u>COMPUTER AND TECHNOLOGY</u></b>		
1	Cyber-Ark Sftwr	CYBR
2	Synaptics Inc	SYNA
3	Check Pt Softw	CHKP

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