

The autos sector has fallen out of the top 5 group of our attractiveness rankings due to deterioration in both the fundamental and technical outlook. Rising to displace the autos sector, the tech sector has moved into the top 5 group principally due to improved price momentum expectations. At the bottom end of our rankings, the aerospace sector moved up on favorable earnings revisions.

Table 1 – Current Sector Rankings and Changed from Last Report (as of April 20, 2018)

	PREVIOUS INTEGRATED RANK	CURRENT INTEGRATED RANK	CHANGE IN RANK
CONSUMER STAPLES	4	1	3
CONSUMER DISCRETIONARY	1	2	-1
CONSTRUCTION	2	3	-1
COMPUTER AND TECHNOLOGY	7	4	3
BUSINESS SERVICES	5	5	0
MEDICAL	8	6	2
AUTO-TIRES-TRUCKS	3	7	-4
RETAIL-WHOLESALE	10	8	2
AEROSPACE	12	9	3
INDUSTRIAL PRODUCTS	6	10	-4
TRANSPORTATION	9	11	-2
CONGLOMERATES	11	12	-1
BASIC MATERIALS	13	13	0
FINANCE	14	14	0
OILS-ENERGY	15	15	0
UTILITIES	16	16	0

Table 2 – Current Sector Rankings with Rankings for Absolute-Scale & Relative-Scale Metrics

SECTOR	CURRENT INTEGRATED RANK	ABSOLUTE-SCALE METRICS		RELATIVE-SCALE METRICS			
		Technical Outlook RANK	Fundamental Outlook RANK	CURRENT RELATIVE SCALE RANK	VALUATION RANK	TECHNICAL RANK	CATALYTIC RANK
CONSUMER STAPLES	1	1	8	9	8	1	10
CONSUMER DISCRETIONARY	2	3	1	14	7	4	16
CONSTRUCTION	3	2	2	7	4	3	14
COMPUTER AND TECHNOLOGY	4	10	6	6	14	13	9
BUSINESS SERVICES	5	8	3	16	12	5	12
MEDICAL	6	7	9	8	15	7	7
AUTO-TIRES-TRUCKS	7	5	5	1	1	2	6
RETAIL-WHOLESALE	8	4	12	13	2	10	15
AEROSPACE	9	13	7	15	16	16	3
INDUSTRIAL PRODUCTS	10	12	4	12	11	9	4
TRANSPORTATION	11	6	14	5	3	8	8
CONGLOMERATES	12	11	11	4	13	11	5
BASIC MATERIALS	13	14	13	2	5	14	1
FINANCE	14	9	16	11	10	6	11
OILS-ENERGY	15	15	15	3	9	15	2
UTILITIES	16	16	10	10	6	12	13

Table 3 – Historical Sector Rankings (last 12 months)

SECTOR	Current Sector Rank 04/20/2018	FEB 2018	JAN 2018	DEC 2017	NOV 2017	OCT 2017	SEP 2017	AUG 2017	JUL 2017	JUN 2017	MAY 2017	APR 2017	MAR 2017	AVG HST RANK
CONSUMER STAPLES	1	1	6	16	15	16	11	15	11	14	9	11	6	10.9
CONSUMER DISCRETIONARY	2	8	11	10	10	2	1	3	9	8	5	15	14	8.0
CONSTRUCTION	3	3	7	2	7	6	6	7	2	3	6	5	3	4.8
COMPUTER AND TECHNOLOGY	4	11	15	5	3	3	2	5	8	6	10	8	10	7.2
BUSINESS SERVICES	5	6	12	11	9	13	7	9	7	5	8	7	11	8.8
MEDICAL	6	14	16	14	13	9	8	14	12	11	15	12	16	12.8
AUTO-TIRES-TRUCKS	7	7	9	6	6	1	10	6	6	10	2	6	12	6.8
RETAIL-WHOLESALE	8	9	5	15	16	11	14	13	13	13	14	13	9	12.1
AEROSPACE	9	15	8	8	11	15	5	2	1	9	13	14	7	9.0
INDUSTRIAL PRODUCTS	10	2	3	4	2	5	3	4	5	4	4	2	5	3.6
TRANSPORTATION	11	12	2	13	14	14	13	12	4	12	12	10	15	11.1
CONGLOMERATES	12	4	1	7	1	7	15	10	14	1	1	16	13	7.5
BASIC MATERIALS	13	13	13	3	4	4	12	16	15	16	11	4	4	9.6
FINANCE	14	10	10	1	12	10	4	1	3	2	7	3	2	5.4
OILS-ENERGY	15	16	14	9	5	12	16	11	16	7	3	1	1	9.3
UTILITIES	16	5	4	12	8	8	9	8	10	15	16	9	8	9.3

Table 4 – Highlighted Names from Most and Least Attractive Sectors (April 20, 2018)

**Most Attractive Names
from the
Most Attractive Sectors**

**Least Attractive Names
from the
Least Attractive Sectors**

Polaris All-Cap Core Universe		
	Company	Ticker
<u>CONSUMER STAPLES</u>		
1	Aramark Holding	ARMK
2	Post Holdings	POST
3	Tyson Foods A	TSN
<u>CONSUMER DISCRETIONARY</u>		
1	Royal Caribbean	RCL
2	Caesars Entertn	CZR
3	Vista Outdoor	VSTO
<u>CONSTRUCTION</u>		
1	Meritage Homes	MTH
2	Us Concrete Inc	USCR
3	Owens Corning	OC
<u>COMPUTER AND TECHNOLOGY</u>		
1	Pitney Bowes In	PBI
2	Generac Holding	GNRC
3	Arrow Electroni	ARW
<u>BUSINESS SERVICES</u>		
1	Corelogic Inc	CLGX
2	Dun &Bradst-New	DNB
3	Healthcare Serv	HCSG

Polaris All-Cap Core Universe		
	Company	Ticker
<u>UTILITIES</u>		
1	Westar Energy	WR
2	One Gas Inc	OGS
3	Southern Co	SO
<u>OILS-ENERGY</u>		
1	Canadian Solar	CSIQ
2	Unit Corp	UNT
3	Schlumberger Lt	SLB
<u>FINANCE</u>		
1	Aspen Ins Hldgs	AHL
2	Coresite Realty	COR
3	Axis Cap Hldgs	AXS
<u>BASIC MATERIALS</u>		
1	Us Silica Holdi	SLCA
2	Platform Sp Pr	PAH
3	Barrick Gold Cp	ABX
<u>CONGLOMERATES</u>		
1	Genl Electric	GE
2	Leucadia Natl	LUK
3	Carlisle Cos In	CSL

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