

With market volatility challenging all-time lows, it is no surprise that our sector rankings have been extraordinarily stable. This week there has been no change at the bottom end of our rankings. At the top end, the most significant move was by the industrial products sector which moved up 3 spots to the #4 position. This move was driven by improving model scores across all of our metrics.

Table 1 – Current Sector Rankings and Changed from Last Report (as of July 21, 2017)

SECTOR	PREVIOUS INTEGRATED RANK	CURRENT INTEGRATED RANK	CHANGE IN RANK
CONSUMER STAPLES	2	1	1
CONGLOMERATES	1	2	-1
COMPUTER AND TECHNOLOGY	4	3	1
INDUSTRIAL PRODUCTS	7	4	3
BUSINESS SERVICES	3	5	-2
AEROSPACE	5	6	-1
FINANCE	6	7	-1
CONSTRUCTION	10	8	2
CONSUMER DISCRETIONARY	9	9	0
MEDICAL	8	10	-2
TRANSPORTATION	11	11	0
AUTO-TIRES-TRUCKS	12	12	0
RETAIL-WHOLESALE	13	13	0
UTILITIES	14	14	0
OILS-ENERGY	15	15	0
BASIC MATERIALS	16	16	0

Table 2 – Current Sector Rankings with Rankings for Absolute-Scale & Relative-Scale Metrics

SECTOR	CURRENT INTEGRATED RANK	ABSOLUTE-SCALE METRICS		RELATIVE-SCALE METRICS			
		Technical Outlook RANK	Fundamental Outlook RANK	CURRENT RELATIVE SCALE RANK	VALUATION RANK	TECHNICAL RANK	CATALYTIC RANK
CONSUMER STAPLES	1	3	8	2	2	3	5
CONGLOMERATES	2	4	2	13	4	15	12
COMPUTER AND TECHNOLOGY	3	12	4	6	10	11	6
INDUSTRIAL PRODUCTS	4	10	5	3	6	8	3
BUSINESS SERVICES	5	5	10	11	9	14	9
AEROSPACE	6	16	1	5	3	16	2
FINANCE	7	7	3	12	16	5	10
CONSTRUCTION	8	6	7	9	12	12	4
CONSUMER DISCRETIONARY	9	14	6	10	8	10	8
MEDICAL	10	11	12	7	5	13	7
TRANSPORTATION	11	8	9	1	14	4	1
AUTO-TIRES-TRUCKS	12	13	11	16	15	7	15
RETAIL-WHOLESALE	13	2	15	8	13	2	13
UTILITIES	14	9	13	4	1	9	11
OILS-ENERGY	15	1	16	15	11	1	16
BASIC MATERIALS	16	15	14	14	7	6	14

Table 3 – Historical Sector Rankings (last 12 months)

SECTOR	Current Sector Rank 07/21/2017	MAY 2017	APR 2017	MAR 2017	FEB 2017	JAN 2017	DEC 2016	NOV 2016	OCT 2016	SEP 2016	AUG 2016	JUL 2016	JUN 2016	AVG HST RANK
CONSUMER STAPLES	1	8	11	6	12	15	13	4	1	8	3	7	6	7.8
CONGLOMERATES	2	1	16	14	16	16	16	15	12	9	15	14	16	13.3
COMPUTER AND TECHNOLOGY	3	10	8	9	3	6	6	1	2	2	7	5	12	5.9
INDUSTRIAL PRODUCTS	4	4	2	5	2	7	5	11	16	12	10	4	8	7.2
BUSINESS SERVICES	5	9	6	11	8	2	11	12	7	10	5	3	2	7.2
AEROSPACE	6	13	15	7	7	8	4	7	6	15	12	10	5	9.1
FINANCE	7	7	3	2	4	3	3	9	10	14	13	11	11	7.5
CONSTRUCTION	8	6	4	3	5	13	9	13	8	3	4	2	10	6.7
CONSUMER DISCRETIONARY	9	5	14	13	10	12	8	10	14	13	14	12	3	10.7
MEDICAL	10	15	12	16	15	11	10	5	5	4	2	6	7	9.0
TRANSPORTATION	11	11	10	15	14	14	15	14	13	16	16	15	15	14.0
AUTO-TIRES-TRUCKS	12	2	5	12	11	9	7	6	4	1	8	13	1	6.6
RETAIL-WHOLESALE	13	14	13	10	9	5	12	16	9	6	11	16	13	11.2
UTILITIES	14	16	9	8	13	10	14	2	15	7	6	9	14	10.3
OILS-ENERGY	15	3	1	1	1	1	1	3	3	5	1	1	9	2.5
BASIC MATERIALS	16	12	7	4	6	4	2	8	11	11	9	8	4	7.2

Table 4 – Highlighted Names from Most and Least Attractive Sectors (July 21, 2017)

**Most Attractive Names
from the
Most Attractive Sectors**

**Least Attractive Names
from the
Least Attractive Sectors**

Polaris All-Cap Core Universe		
	Company	Ticker
<u>CONSUMER STAPLES</u>		
1	Sysco Corp	SYY
2	Snyders-Lance	LNCE
3	Hormel Foods Cp	HRL
<u>CONGLOMERATES</u>		
1	Danaher Corp	DHR
2	Honeywell Intl	HON
3	3M Co	MMM
<u>COMPUTER AND TECHNOLOGY</u>		
1	Nic Inc	EGOV
2	Shutterfly Inc	SFLY
3	Intel Corp	INTC
<u>INDUSTRIAL PRODUCTS</u>		
1	Apogee Entrprs	APOG
2	Mrc Global Inc	MRC
3	Ball Corp	BLL
<u>BUSINESS SERVICES</u>		
1	Wageworks Inc	WAGE
2	Booz Allen Hmlt	BAH
3	Waste Mgmt-New	WM

Polaris All-Cap Core Universe		
	Company	Ticker
<u>BASIC MATERIALS</u>		
1	Cliffs Natural	CLF
2	Freept Mc Cop-B	FCX
3	Novagold Rsrccs	NG
<u>OILS-ENERGY</u>		
1	Apache Corp	APA
2	Encana Corp	ECA
3	Eog Res Inc	EOG
<u>UTILITIES</u>		
1	Dynegy Inc-New	DYN
2	Oneok Inc	OKE
3	Entergy Corp	ETR
<u>RETAIL-WHOLESALE</u>		
1	Ethan Allen Int	ETH
2	Gnc Holdings	GNC
3	Asbury Auto Grp	ABG
<u>AUTO-TIRES-TRUCKS</u>		
1	Ford Motor Co	F
2	Navistar Intl	NAV
3	General Motors	GM

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