

The financials along with the consumer discretionary stocks (excluding retail) moved to the top of our rankings due to advancing scores across all metrics. At the bottom end, both the staples and transports have fallen sharply. Deterioration in underlying model scores was wide spread in the case of the staples. The transports showed improvement from a valuation standpoint, but weakness in catalytic and technical properties was overwhelming.

Table 1 – Current Sector Rankings and Changed from Last Report (as of September 1, 2017)

	PREVIOUS INTEGRATED RANK	CURRENT INTEGRATED RANK	CHANGE IN RANK
FINANCE	5	1	4
CONSUMER DISCRETIONARY	10	2	8
INDUSTRIAL PRODUCTS	2	3	-1
AEROSPACE	6	4	2
CONSTRUCTION	3	5	-2
COMPUTER AND TECHNOLOGY	7	6	1
AUTO-TIRES-TRUCKS	9	7	2
UTILITIES	8	8	0
BUSINESS SERVICES	11	9	2
CONGLOMERATES	15	10	5
MEDICAL	12	11	1
RETAIL-WHOLESALE	13	12	1
CONSUMER STAPLES	1	13	-12
TRANSPORTATION	4	14	-10
OILS-ENERGY	16	15	1
BASIC MATERIALS	14	16	-2

Table 2 – Current Sector Rankings with Rankings for Absolute-Scale & Relative-Scale Metrics

SECTOR	CURRENT INTEGRATED RANK	ABSOLUTE-SCALE METRICS		RELATIVE-SCALE METRICS			
		Technical Outlook RANK	Fundamental Outlook RANK	CURRENT RELATIVE SCALE RANK	VALUATION RANK	TECHNICAL RANK	CATALYTIC RANK
FINANCE	1	4	2	7	4	4	7
CONSUMER DISCRETIONARY	2	8	3	4	8	8	3
INDUSTRIAL PRODUCTS	3	11	6	8	15	7	5
AEROSPACE	4	14	1	11	11	15	2
CONSTRUCTION	5	13	4	5	3	12	9
COMPUTER AND TECHNOLOGY	6	9	5	12	12	13	11
AUTO-TIRES-TRUCKS	7	7	8	3	10	11	1
UTILITIES	8	15	7	16	16	16	4
BUSINESS SERVICES	9	6	11	15	5	10	16
CONGLOMERATES	10	2	15	1	2	3	8
MEDICAL	11	12	10	14	13	14	13
RETAIL-WHOLESALE	12	5	13	2	1	2	12
CONSUMER STAPLES	13	3	12	6	7	5	6
TRANSPORTATION	14	10	9	13	6	6	14
OILS-ENERGY	15	1	16	10	14	1	15
BASIC MATERIALS	16	16	14	9	9	9	10

Table 3 – Historical Sector Rankings (last 12 months)

SECTOR	Current Sector Rank 09/01/2017	JUL 2017	JUN 2017	MAY 2017	APR 2017	MAR 2017	FEB 2017	JAN 2017	DEC 2016	NOV 2016	OCT 2016	SEP 2016	AUG 2016	AVG HST RANK
FINANCE	1	4	2	7	3	2	3	3	2	9	3	14	13	5.4
CONSUMER DISCRETIONARY	2	10	8	5	15	14	9	12	11	10	13	13	14	11.2
INDUSTRIAL PRODUCTS	3	5	4	4	2	5	2	6	5	11	16	12	10	6.8
AEROSPACE	4	1	10	13	14	7	6	8	4	7	7	15	12	8.7
CONSTRUCTION	5	2	3	6	5	3	4	13	7	13	9	4	4	6.1
COMPUTER AND TECHNOLOGY	6	7	6	10	8	10	12	7	6	1	2	2	7	6.5
AUTO-TIRES-TRUCKS	7	6	9	2	6	12	10	9	8	6	5	1	8	6.8
UTILITIES	8	9	15	16	9	8	13	10	15	2	15	7	6	10.4
BUSINESS SERVICES	9	8	5	8	7	11	8	2	10	12	8	10	5	7.8
CONGLOMERATES	10	14	1	1	16	13	16	16	16	14	12	9	15	11.9
MEDICAL	11	11	11	15	12	16	15	11	9	5	6	3	2	9.7
RETAIL-WHOLESALE	12	13	13	14	13	9	7	5	12	15	10	6	11	10.7
CONSUMER STAPLES	13	12	14	9	11	6	11	15	13	3	1	8	3	8.8
TRANSPORTATION	14	3	12	11	10	15	14	14	14	16	14	16	16	12.9
OILS-ENERGY	15	16	7	3	1	1	1	1	1	4	4	5	1	3.8
BASIC MATERIALS	16	15	16	12	4	4	5	4	3	8	11	11	9	8.5

Table 4 – Highlighted Names from Most and Least Attractive Sectors (September 1, 2017)

Most Attractive Names from the Most Attractive Sectors			Least Attractive Names from the Least Attractive Sectors		
Polaris All-Cap Core Universe			Polaris All-Cap Core Universe		
Company		Ticker	Company		Ticker
<u>FINANCE</u>			<u>BASIC MATERIALS</u>		
1	Deutsche Bk Ag	DB	1	Yamana Gold Inc	AUY
2	Stifel Finl	SF	2	Coeur Mining	CDE
3	Prospect Cap Cp	PSEC	3	Domtar Corp	UFS
<u>CONSUMER DISCRETIONARY</u>			<u>OILS-ENERGY</u>		
1	Twenty-First Cf	FOX	1	Cimarex Energy	XEC
2	Six Flags Entmt	SIX	2	Petrobras-Adr C	PBR
3	Snap-On Inc	SNA	3	Matador Resourc	MTDR
<u>INDUSTRIAL PRODUCTS</u>			<u>TRANSPORTATION</u>		
1	Pentair Plc	PNR	1	Air Transpt Svc	ATSG
2	Abb Ltd-Adr	ABB	2	Expeditors Intl	EXPD
3	Sealed Air Corp	SEE	3	Csx Corp	CSX
<u>AEROSPACE</u>			<u>CONSUMER STAPLES</u>		
1	Huntington Ingl	HII	1	Philip Morris	PM
2	Spirit Aerosys	SPR	2	Colgate Palmoli	CL
3	Flir Systems	FLIR	3	Molson Coors-B	TAP
<u>CONSTRUCTION</u>			<u>RETAIL-WHOLESALE</u>		
1	Lennox Intl Inc	LII	1	Tripadvisor Inc	TRIP
2	Watsco Inc	WSO	2	Autonation Inc	AN
3	Nvr Inc	NVR	3	Beacon Roofing	BECN

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