

Widespread negative earnings revisions in the consumer staples sector has resulted in the sector falling back to the bottom end of our rankings. Thus, the fundamental outlook and underlying catalytic scores for the sector are among the worst of all 16 sectors (fundamental outlook ranks at #16 and catalytic scores rank at #15). Otherwise, our sector attractiveness rankings were relatively stable compared to last week.

**Table 1 – Current Sector Rankings and Changed from Last Report (as of November 10, 2017)**

	<b>PREVIOUS INTEGRATED RANK</b>	<b>CURRENT INTEGRATED RANK</b>	<b>CHANGE IN RANK</b>
CONGLOMERATES	<b>2</b>	<b>1</b>	1
AUTO-TIRES-TRUCKS	<b>1</b>	<b>2</b>	-1
BASIC MATERIALS	<b>5</b>	<b>3</b>	2
COMPUTER AND TECHNOLOGY	<b>3</b>	<b>4</b>	-1
INDUSTRIAL PRODUCTS	<b>6</b>	<b>5</b>	1
CONSUMER DISCRETIONARY	<b>7</b>	<b>6</b>	1
BUSINESS SERVICES	<b>11</b>	<b>7</b>	4
OILS-ENERGY	<b>9</b>	<b>8</b>	1
CONSTRUCTION	<b>8</b>	<b>9</b>	-1
MEDICAL	<b>12</b>	<b>10</b>	2
UTILITIES	<b>10</b>	<b>11</b>	-1
FINANCE	<b>13</b>	<b>12</b>	1
RETAIL-WHOLESALE	<b>14</b>	<b>13</b>	1
CONSUMER STAPLES	<b>4</b>	<b>14</b>	-10
AEROSPACE	<b>15</b>	<b>15</b>	0
TRANSPORTATION	<b>16</b>	<b>16</b>	0

**Table 2 – Current Sector Rankings with Rankings for Absolute-Scale & Relative-Scale Metrics**

SECTOR	CURRENT INTEGRATED RANK	ABSOLUTE-SCALE METRICS		RELATIVE-SCALE METRICS			
		Technical Outlook RANK	Fundamental Outlook RANK	CURRENT RELATIVE SCALE RANK	VALUATION RANK	TECHNICAL RANK	CATALYTIC RANK
CONGLOMERATES	1	14	1	3	8	14	1
AUTO-TIRES-TRUCKS	2	1	6	1	2	11	3
BASIC MATERIALS	3	8	4	2	4	5	2
COMPUTER AND TECHNOLOGY	4	11	2	14	16	13	7
INDUSTRIAL PRODUCTS	5	10	5	13	13	9	4
CONSUMER DISCRETIONARY	6	5	9	7	5	6	11
BUSINESS SERVICES	7	9	8	12	12	8	10
OILS-ENERGY	8	16	3	5	9	12	5
CONSTRUCTION	9	15	7	8	10	16	6
MEDICAL	10	2	13	15	14	3	13
UTILITIES	11	7	12	11	6	10	9
FINANCE	12	4	11	10	11	2	12
RETAIL-WHOLESALE	13	3	15	4	1	4	14
CONSUMER STAPLES	14	6	16	9	7	1	15
AEROSPACE	15	12	14	16	15	15	16
TRANSPORTATION	16	13	10	6	3	7	8

**Table 3 – Historical Sector Rankings (last 12 months)**

SECTOR	Current Sector Rank 11/10/2017	OCT 2017	SEP 2017	AUG 2017	JUL 2017	JUN 2017	MAY 2017	APR 2017	MAR 2017	FEB 2017	JAN 2017	DEC 2016	NOV 2016	AVG HST RANK
CONGLOMERATES	1	7	15	10	14	1	1	16	13	16	16	16	14	11.6
AUTO-TIRES-TRUCKS	2	1	9	6	6	10	2	6	12	10	9	7	6	7.0
BASIC MATERIALS	3	4	12	16	15	16	11	4	4	6	5	2	8	8.6
COMPUTER AND TECHNOLOGY	4	3	2	5	8	6	10	8	10	12	7	6	1	6.5
INDUSTRIAL PRODUCTS	5	5	3	4	5	4	4	2	5	2	6	5	11	4.7
CONSUMER DISCRETIONARY	6	2	1	3	9	8	5	15	14	9	12	11	10	8.3
BUSINESS SERVICES	7	12	10	9	7	5	8	7	11	8	2	10	12	8.4
OILS-ENERGY	8	13	16	11	16	7	3	1	1	1	1	1	4	6.3
CONSTRUCTION	9	6	6	7	2	3	6	5	3	4	14	8	13	6.4
MEDICAL	10	10	7	14	12	11	15	12	16	15	11	9	5	11.4
UTILITIES	11	8	8	8	10	15	16	9	8	14	10	15	2	10.3
FINANCE	12	9	4	1	3	2	7	3	2	3	3	3	9	4.1
RETAIL-WHOLESALE	13	11	14	13	13	13	14	13	9	7	4	12	15	11.5
CONSUMER STAPLES	14	16	11	15	11	14	9	11	6	11	15	13	3	11.3
AEROSPACE	15	15	5	2	1	9	13	14	7	5	8	4	7	7.5
TRANSPORTATION	16	14	13	12	4	12	12	10	15	13	13	14	16	12.3

Table 4 – Highlighted Names from Most and Least Attractive Sectors (November 10, 2017)

Most Attractive Names from the Most Attractive Sectors			Least Attractive Names from the Least Attractive Sectors		
<b>Polaris All-Cap Core Universe</b>			<b>Polaris All-Cap Core Universe</b>		
	Company	Ticker		Company	Ticker
	<b><u>CONGLOMERATES</u></b>			<b><u>TRANSPORTATION</u></b>	
1	Danaher Corp	DHR	1	Knight-Swift Tr	KNX
2	3M Co	MMM	2	Cdn Natl Ry Co	CNI
3	Honeywell Intl	HON	3	Heartland Exp	HTLD
	<b><u>AUTO-TIRES-TRUCKS</u></b>			<b><u>AEROSPACE</u></b>	
1	Wabash National	WNC	1	Genl Dynamics	GD
2	Genuine Parts	GPC	2	Textron Inc	TXT
3	Amer Axle & Mfg	AXL	3	Lockheed Martin	LMT
	<b><u>BASIC MATERIALS</u></b>			<b><u>CONSUMER STAPLES</u></b>	
1	Cia Siderur-Adr	SID	1	Coty Inc	COTY
2	Yamana Gold Inc	AUY	2	Kraft Heinz Co	KHC
3	Steel Dynamics	STLD	3	Colgate Palmoli	CL
	<b><u>COMPUTER AND TECHNOLOGY</u></b>			<b><u>RETAIL-WHOLESALE</u></b>	
1	Check Pt Softw	CHKP	1	Shake Shack Inc	SHAK
2	Super Micro Com	SMCI	2	Costco Whole Cp	COST
3	Benchmark Eletr	BHE	3	Dillards Inc-A	DDS
	<b><u>INDUSTRIAL PRODUCTS</u></b>			<b><u>FINANCE</u></b>	
1	Regal Beloit	RBC	1	Amer Intl Grp	AIG
2	Century Alum Co	CENX	2	Hudson Pac Ppty	HPP
3	Lincoln Electrc	LECO	3	Macerich Co	MAC

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